



Jungreis, Kooris and Scheer of Rosewood Realty Group handle two sales- \$5.365 million

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Rosewood Realty Group has closed a \$4.015 million sale at 60 East 196th Street in the Fordham Manor section of the Bronx.

The 62,548 s/f five-story walk-up apartment building built in 1924, consists of 46 apartments. It sold for seven times the rent roll.

Aaron Jungreis of Rosewood Realty Group represented both the seller, 60 East 196 LLC and the buyer, the Morgan Group, investment group.

In Brooklyn, Rosewood closed the sale of 827 Nostrand Avenue in Crown Heights for \$1.35 million.

The 7,165 s/f four-story walk-up apartment building features 10 apartments and one commercial unit. The building was built in 1912 and sold for 9.5 times the rent roll.

Rosewood's Samuel Kooris represented the seller, 827 Nostrand LLC and Rosewood's David Scheer represented the buyer, a local family investor, Barry Nathan III LLC.

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