



Sharon of TerraCRG concludes \$12.7 million in financing

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TerraCRG has arranged \$12.7 million in debt financing for several properties.

TerraCRG arranged a \$4.25 million, five-year fixed-rate first mortgage refinancing for a 100,000 s/f industrial property.

TerraCRG completed a \$3 million, two-year floating rate first mortgage acquisition financing for a 62,000 s/f industrial site.

TerraCRG arranged a \$5.45 million, five-year fixed-rate first mortgage acquisition financing for a multifamily portfolio comprised of six multifamily and mixed-use properties in the Bedford Stuyvesant neighborhood.

Efrat Sharon, senior vice president of debt financing at TerraCRG, represented the firms.

"We have been seeing increased levels of activity in the debt markets," said Sharon. "Banks are looking to invest their capital in fixed-rate permanent loans for stabilized assets, as well as in bridge transactions for transitioning properties with potential for upside."

TerraCRG is a commercial brokerage and advisory firm focused solely on commercial transactions in the Brooklyn market. Over the last five years, TerraCRG has established itself as the leading expert on the Brooklyn investment sales market, completing over 50 transactions a year by tailoring its approach to suit the needs of investors, property owners, developers and lenders. The TerraCRG team, comprised of seasoned professionals who live and work in Brooklyn, possesses an unparalleled understanding of the unique dynamics and trends driving Brooklyn commercial real estate. The firm specializes in the sale of Multifamily and Mixed-Use Assets, Development Sites, Retail Leasing and Industrial Dispositions. For more information on TerraCRG, or to visit our office across from the new Barclays Center, please visit: www.terracrg.com

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