

GCP Capital Group handles seven deals totaling \$142.425 million

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GCP Capital Group LLC, one of the nation's most active companies specializing in investment real estate finance, has arranged mortgage financing in the aggregate amount of \$142.425 million for the following properties:

\$36.325 million for a package of seven multifamily apartment buildings containing a total of 473 apartments and 5,000 s/f of commercial space, located throughout the Bronx and Queens. Paul Greenbaum, managing member of GCP, arranged the financing.

\$5.5 million for two contiguous six-story apartment buildings containing a total of 32 apartments and four commercial units, located on Broadway in Manhattan. Adam Brostovski, principal of GCP, arranged the financing.

\$29.05 million for a package of seven multifamily properties containing a total of 601 apartments and 13,380 s/f of commercial space, located throughout Brooklyn, the Bronx and Queens. Greenbaum arranged the financing.

\$7 million for a newly developed elevator apartment building containing 25 units, located on Eagle St. in Brooklyn. Matthew Albano, senior broker of GCP, arranged the financing.

\$9.8 million for two five-story elevator apartment buildings containing a total of 90 units, located on Davidson Ave. in the Bronx. Greenbaum arranged the financing.

\$55.6 million for a package of 17 multifamily properties containing a total of 927 apartments and 5,600 s/f of commercial space, located throughout Brooklyn, Staten Island and Queens. The rate was fixed for 10 years at 3.75% with a sliding scale prepayment penalty. Greenbaum arranged the financing.

\$2.15 million for a four-story walk-up apartment building containing 18 units and one commercial unit, located on Stuyvesant Ave. in Brooklyn. Greenbaum arranged the financing.

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