



## **Meridian Capital Group negotiates \$29.7 million in financing for multifamily and cooperative properties in Manhattan, Brooklyn and Bronx**

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Meridian Capital Group, LLC, a leading national commercial real estate finance and advisory firm, has completed six mortgages totaling \$29.7 million. The deals include the following:

- \* A new mortgage in the amount of \$1.85 million on an 11-unit, seven-story multifamily building on Village Road North in Brooklyn. The loan features a rate of 3.13% and a 10-year term. Allan Lieberman of Meridian negotiated this transaction.
- \* A new mortgage of \$8 million was placed by Meridian on a 117-unit, 16-story co-op building on West 75th St. The loan features a rate of 3.43% and a 10-year term. Steve Geller and Nicoletta Pagnotta of Meridian negotiated this transaction.
- \* A new mortgage in the amount of \$6.75 million on a 154-unit, 19-story co-op building on Fifth Ave. The loan features a rate of 3.42% and a 10-year term. Geller and Pagnotta negotiated this transaction.
- \* A new mortgage of \$5.5 million was placed by Meridian on a 71-unit, six-story multifamily building on Ocean Ave. in Brooklyn. The loan features a rate of 3.25% and a 10-year term. Cary Pollack of Meridian negotiated this transaction.
- \* A new mortgage in the amount of \$5.4 million on five multifamily buildings totaling 202 units located on Sheridan Ave. and East 224th St. in Bronx and Edgecombe Ave. The loan features a rate of 3.5% and a 10-year term. David Zlotnick and Michael Ryback of Meridian negotiated this transaction.
- \* A new mortgage of \$2.2 million was placed by Meridian on a 21-unit, five-story multifamily building on West 160th St. The loan features a rate of 3.63% and a seven-year term. Zlotnick and Ryback negotiated this transaction.

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