

## Crawford of HLC Realty brokers \$15 million sale; American Realty Capital is buyer

January 14, 2013 - Upstate New York

Harden Crawford IV, principle of HLC Realty, LLC, a commercial real estate brokerage and investment firm out of Westport, Conn., has brokered the sale of 16 New Scotland Ave. for \$15 million. The sale price represented \$278 per s/f.

16 New Scotland Ave. is a 100% occupied newly built 54,000 s/f, three-story medical office/retail building. The building was built in 2009 by Columbia development and is across the street from the Albany Medical Center campus.

The property was purchased by American Realty Capital.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540