

Crawford of HLC Realty brokers \$15 million sale; American Realty Capital is buyer

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Harden Crawford IV, principle of HLC Realty, LLC, a commercial real estate brokerage and investment firm out of Westport, Conn., has brokered the sale of 16 New Scotland Ave. for \$15 million. The sale price represented \$278 per s/f.

16 New Scotland Ave. is a 100% occupied newly built 54,000 s/f, three-story medical office/retail building. The building was built in 2009 by Columbia development and is across the street from the Albany Medical Center campus.

The property was purchased by American Realty Capital.

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