

## Heller, Silverman, Negrin and Parker of Studley sell Madison Belvedere

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Invesco Real Estate, on behalf of a client, has purchased the Madison Belvedere - a 50-story class A rental tower in the Midtown South district - in a sales transaction brokered by Studley. The property is located at 10 East 29th St. The sales price was not disclosed.

"Multifamily continues to be the most sought after property type, and New York is one of the most desired markets due to the perception of infinite tenant demand," said Woody Heller, executive managing director and head of Studley's capital transaction group. Heller, together with Will Silverman, Eric Negrin and Daniel Parker of Studley's capital transactions group, represented the seller.

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