

GCP Capital Group arranges \$76.9 million; Greenbaum of GCP handles five deals totaling\$27.8 million

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GCP Capital Group LLC, has arranged mortgage financing in the aggregate amount of \$76.9 million for the following properties:

A rate modification in the amount of \$14.6 million for four retail condominium units of 9,000 s/f, located in a 15-story residential condominium building on Lexington Ave. Matthew Classi, managing member of GCP, arranged the financing.

\$7 million for a six-story walk-up apartment building containing 38 units and 3,000 s/f of commercial space, located on Hudson St. Paul Greenbaum, managing member of GCP, arranged the financing.

An acquisition loan in the amount of \$6 million for a six-story elevator apartment building containing 84 units, located on Sheridan Ave. in the Bronx. Adam Brostovski, principal of GCP, arranged the financing.

\$4.2 million for three contiguous five-story walk-up apartment buildings containing a total of 51 apartments, located on West 45th St. Greenbaum arranged the financing.

A construction loan in the amount of \$2.45 million for the gut renovation of a vacant five-story building into 10 residential units, located on East 2nd St. David Sessa, senior associate of GCP, arranged the financing.

\$10.5 million for a six-story elevator apartment building containing 54 units, located on Fifth Ave. Greenbaum arranged the financing.

\$5.1 million for two adjoining five-story walk-up apartment buildings containing a total of 59 units, located on Crescent St. in Long Island City. Matthew Albano, senior broker of GCP, arranged the financing.

\$4.2 million for a six-story walk-up apartment building containing 19 units and 1,000 s/f of commercial space, located on Christopher St. Classi arranged the financing.

A construction loan in the amount of \$4.25 million for the ground-up construction of three buildings with an aggregate of 20,500 s/f, located on Withers St. in Brooklyn. Albano arranged the financing.

\$10 million for a seven-story elevator apartment building containing 107 units and 8,800 s/f of commercial space, located on Broadway. Brostovski arranged the financing.

\$3.5 million for a single-story retail building comprised of 14,700 s/f, located on Jamaica Ave. in Queens. Greenbaum arranged the financing.

\$2.5 million for a five-story walk-up apartment building containing 22 apartments, located on West 148th St. Brostovski arranged the financing.

\$2.6 million for a four-story walk-up apartment building containing 38 units, located on Coney Island Ave. in Brooklyn. Greenbaum arranged the financing.

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