



Meridian Capital negotiates six loans totaling \$28.2 million

December 27, 2012 - Front Section

Meridian Capital Group, LLC, a leading national commercial real estate finance and advisory firm, has negotiated six new mortgages totaling \$28.2 million:

- * \$11.5 million on a 50-unit, 13-story multifamily building on West 22nd St. The loan features a rate of 2.95% and a seven-year term. Moshe Majeski of Meridian negotiated this transaction.
- * \$6.7 million was placed for four multifamily buildings totaling 119 units located on Featherbed Ln., East Burnside Ave., East 182nd St. and Davidson Ave. in the Bronx. The loan features a rate of 3.62% and a 10-year term. David Hayum of Meridian negotiated this transaction.
- * \$3.85 million was placed on an 18-unit, five-story multifamily building on Essex St. The loan features a rate of 3% and a 10-year term. Judah Hammer of Meridian negotiated this transaction.
- * \$2.2 million was placed on a 25-unit, four-story multifamily building on 36th Ave. in Queens. The loan features a rate of 3.25% and a 10-year term. Benjamin Klugman of Meridian negotiated this transaction.
- * \$2.1 million was placed on a 31-unit, five-story multifamily building on Davidson Ave. in the Bronx. The loan features a rate of 3.25% and a 10-year term. Alan Friedman of Meridian negotiated this transaction.
- * \$1.8 million was placed on an 84-unit, six-story cooperative building on 75th Ave. in Forest Hills. The loan features a rate of 3.1% and a 10-year term. Steve Geller and Nicoletta Pagnotta of Meridian negotiated this transaction.

Founded in 1991, Meridian Capital Group, LLC is one of the nation's largest commercial real estate finance and advisory firms. Meridian is headquartered in New York with offices in New Jersey, Maryland, Illinois, Florida, Arizona and California. Working with a broad array of capital providers, Meridian arranges financing for transactions ranging from \$1 million to more than \$500 million for multifamily, co-op, office, retail, hotel, mixed-use, industrial, healthcare, student housing, self-storage and construction properties. www.meridiancapital.com

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540