

Meridian Capital finances six new mortgages totaling \$50.695 million

December 27, 2012 - Front Section

Meridian Capital Group, LLC has financed six new mortgages totaling \$50.695 million:

- * \$3.5 million was placed for the 80-unit Linden Court Apartments multifamily property located on Academy Rd., Philadelphia. The loan features a rate of 3% and a five-year term and was negotiated by Mark Litwack of Meridian.
- * \$14.475 million was placed for the 231-unit Norris Hills Apartments multifamily complex located on North Hills Dr., Norristown. The loan features a rate of 3.68% and a 10-year term and was negotiated by Russ Drebin of Meridian.
- * \$14 million was placed on the 344-unit West Park Manor multifamily community located on Raleigh Court East, Ocean Township, N.J. The loan features a rate of 3.75% and a 10-year term and was negotiated by Israel Schubert of Meridian.
- * \$6.575 million was placed on the 144-unit Pines at Bethabara multifamily property located on Bethabara Hills Dr., Winston-Salem, N.C. The loan features a rate of 3.94% and a 10-year term and was negotiated by Marvin Jeremias of Meridian.
- * \$6.25 million was placed on the 234-unit Ridge Park Apartments multifamily located on Gold St., North Arlington, N.J. The loan features a rate of 3.57% and a 10-year term and was negotiated by Max Beyderman of Meridian.
- * \$5.9 million was placed on the 168-unit Palisade Garden Apartments multifamily community located on Center Ave., Fort Lee, N.J. The loan features a rate of 3.75% and a 10-year term. This deal was negotiated by Elliot Treitel and Drebin of Meridian.

Founded in 1991, Meridian Capital Group, LLC is one of the nation's largest commercial real estate finance and advisory firms. Meridian is headquartered in New York with offices in New Jersey, Maryland, Illinois, Florida, Arizona and California. Working with a broad array of capital providers, Meridian arranges financing for deals ranging from \$1 million to more than \$500 million for multifamily, co-op, office, retail, hotel, mixed-use, industrial, healthcare, student housing, self-storage and construction properties. www.meridiancapital.com

Contact:

Jonathan Stern Meridian Capital Group, LLC 212/972-3600 jstern@meridiancapital.com

###