



Mayeske and Brady of C&W represent tenant in 100,000 s/f long-term lease

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According to Cushman & Wakefield, Internap Network Services Corp. has signed a long-term lease expansion at 1 North Enterprise Ave. The company plans to complete construction and be fully operational in the fourth quarter of 2013.

Internap will occupy 100,000 s/f in a newly constructed warehouse building, which is out of the 500-year flood plain and is owned by Prologis. Cushman & Wakefield's Jon Mayeske, associate director, along with Sean Brady, senior director and co-founder of C&W's data center advisory group, represented Internap.

"Internap chose to expand in Secaucus because of its immediate access to New York City and the growing technology boom in Midtown and Downtown Manhattan, where the company currently operates two data centers," said Mike Higgins, Internap's senior vice president of data center services.

The new facility can be accessed by car, train or bus within 15 to 30 minutes from Midtown, Manhattan. The Meadowland Data Center Market is where most companies are looking to relocate or expand their data center operations in Northern N.J.

Brady said, "There has been a trend developing over the past three years with companies moving their data center space out of their expensive headquarters office space to a new facility within one hour of their corporate headquarters so they can retain most or all of their IT staff. This has helped Northern N.J. develop into the largest data center market in the New York metro area."

Internap, which is headquartered in Atlanta, GA, provides IT infrastructure solutions, including cloud Infrastructure-as-a-Service, dedicated hosting, managed hosting, colocation, performance-optimized IP connectivity services and a global content delivery network. Its 3,700 customers span a variety of industries that leverage the Internet to deliver business-critical applications and services and include one-third of the Fortune 100.

The Secaucus facility will be Internap's twelfth company-controlled data center across eight North American markets. With 42 percent of its sellable space built in the last three years, Internap's facilities feature the latest innovations in data center design and engineering, from concurrent maintainability and high-power density to award-winning green initiatives.

Cushman & Wakefield's Data Center Advisory Group can assist tenants looking for collocation space to build-to-suits and also offers a complete range of in-house capabilities, which include: 30 brokers globally, a financial consulting group, management of 20 million square feet of mission critical space, data center project management, business continuity and crisis management consulting, data center cost segregation consulting, labor and incentive consulting, data center

location consulting and risk indexing, appraisal and valuation consulting, a data center capital markets group, debt and equity financing, and national data center market research.

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