



## **TerraCRG retained to market five multifamily and mixed-use buildings in Brooklyn**

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Brooklyn, NY TerraCRG has been retained exclusively to sell five multifamily and mixed-use buildings. The buildings are located at 1297 St. Marks Ave., 1444 Pacific St., 604-611 Flatbush Ave., 1283 Rogers Ave. and 2201 Cortelyou Rd. in the neighborhoods of Crown Heights, Prospect Lefferts Garden, Flatbush and the Ditmas Park section of Flatbush, respectively.

1297 St. Marks Ave., located between Rochester and Buffalo Aves. in Crown Heights, is a vacant, six-unit, three-story, multifamily building totaling 4,500 s/f. The property is currently undergoing renovation.

Also in Crown Heights, 1444 Pacific St., located near Kingston Ave. and Brooklyn Ave., is a four-story, 6,328 s/f, multifamily building consisting of eight residential, three-bedroom units, four of which are currently vacant.

604-611 Flatbush Ave., located on the corner of Rutland Rd. and Flatbush Ave. in Prospect Lefferts Garden, is a 38-unit, 37,225 s/f, mixed-use building consisting of 33 residential units and five commercial units, all currently occupied. The residential apartments are divided into six studios, 11 one-bedroom, five two-bedroom and 11 three-bedroom apartments.

1283 Rogers Ave., located between Newkirk Ave. and Foster Ave. in Flatbush, is a seven-unit, 4,725 s/f, mixed-use building consisting of four two-bedroom apartments and three commercial units currently occupied by a corner deli, a beauty salon and a car paint shop.

2201 Cortelyou Rd., located at the corner of East 22nd St. and Cortelyou Rd. in the Ditmas Park section of Flatbush, is a five-story, 20-unit, multifamily building consisting of 18,000 s/f. The units are divided into 11 one-bedroom and nine two-bedroom apartments.

"Central Brooklyn neighborhoods, especially Crown Heights, Prospect Lefferts Gardens and Flatbush are among the latest beneficiaries of Brooklyn's revitalization as these areas have become attractive alternative for residents priced out of nearby Park Slope and Prospect Heights," said Yona Edelkopf, vice president of investment sales at TerraCRG. "As a result of the transformation taking place in Brooklyn, owners and foreign investors are taking advantage of these trends and Brooklyn's escalating real estate market."

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