



Ariel Property Advisors sells six Manhattan/Bronx buildings totaling \$5.199 million

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Ariel Property Advisors has brokered the sale of six buildings totaling \$5.199 million in upper Manhattan and the Bronx. The deals include:

* Two, five-story walk-up buildings at 606 St. Nicholas Ave. and 129 Edgecombe Ave. in Central Harlem sold for \$2.089 million. The buildings total 16,110 s/f and 15 units. Brokers Victor Sozio, Michael Tortorici, and Jesse Deutch represented the seller and buyer, both private investors.

* A five-story walk-up building at 316 E. 126th St. in East Harlem sold for \$1.5 million. The property is 8,615 s/f and features 10, two-bedroom apartments. Brokers Sozio, Tortorici, Daniel Tropp, and Deutch represented the seller and buyer, both private investors.

* Bronx Amsterdam portfolio, consisting of three walk-up, mixed-use buildings in the Bronx, sold for \$1.61 million. The multifamily properties, which are located at 983 Summit Ave., 404 East 175th St., and 500-02 East 183rd St., contain 22 apartments, two stores, and four garage spaces. Brokers Scot Hirschfield, Tortorici, and Sozio represented the seller, a real estate investment group, and the buyer, a private investor.

Ariel Property Advisors is a New York City investment property sales firm with an expertise in the multifamily market. The firm also produces a number of research reports including the Multifamily Month in Review: New York City; Multifamily Quarter in Review: New York City; Multifamily Year in Review: New York City; Brooklyn Mid-Year and Year-End Sales Reports; Northern Manhattan Mid-Year and Year-End Sales Reports; and the Bronx Mid-Year and Year-End Sales Reports. More information is available at arielpa.com.

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