## **INTE**

## Ciminelli Real Estate breaks ground on \$7.2 million medical office

## December 11, 2012 - Upstate New York

Ciminelli Real Estate Corp. broke ground on 199 Park Club Lane, a 30,000 s/f medical office building. The single-story building is pre-leased to 80% occupancy with negotiations in progress for the remaining space. The building is scheduled for completion in April 2013 with a project cost of \$7.2 million.

Ciminelli negotiated leases with several tenants including, Great Lakes Medical Imaging, Dr. Ron Bauer and Dr. Saif Soniwala. 199 Park Club Lane will be a compliment to the existing medical offices and physicians' groups in the area.

Tim Malchow, (tmalchow@ciminelli.com) associate broker with Ciminelli, is representing the building's ownership group, 199 Park Club Lane, LLC, in lease negotiations. Malchow said, "Ciminelli has a strong history with successful projects on Park Club Lane, and we are pleased to add this building to our extensive western New York portfolio. The tenant mix we have compiled thus far offers a truly collaborative approach to outpatient services."

Headquartered in Buffalo, Ciminelli Real Estate Corp. specializes in providing commercial real estate services including development, property management, asset management, tenant representation, real estate consulting, and leasing to over 350 international, national, and local clients in western and central New York, Florida, Pennsylvania, and Connecticut.

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