

Silo Financial funds \$2.55 million first mortgage

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Silo Financial Corp., a private equity company specializing in small to mid-market real estate lending, recently funded a \$2.55 million senior secured first mortgage for the acquisition and rehabilitation of two single-family homes. A 1,898 s/f property in the town's Riverside area is to be expanded into a 4,400 s/f, five-bedroom home and a 2,184 s/f home in Old Greenwich to be reconfigured, updated and expanded with the addition of a fifth bedroom. The borrower is a commercial and residential real estate developer.

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