



Houlihan of Houlihan- Parnes Realtors handles mixed-use transaction

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Jerry Houlihan of Houlihan-Parnes Realtors, LLC has arranged the purchase of a non-performing first mortgage and the simultaneous purchase of the fee simple to a mixed-use property located at 4062-4072 White Plains Rd. in the Wakefield neighborhood.

The property is an irregular 9,000 s/f lot improved with a three-story mixed-use building, containing two retail stores and two apartments and a one-story retail strip, containing three retail stores and a graveled used car lot. It contains 115 ft. of frontage on White Plains Rd. and 80 ft. of frontage on East 229th St.

The property will be re-stabilized and managed by Metro Property Group, LLC, subsidiary of Houlihan-Parnes.

Houlihan-Parnes Realtors, LLC is a multi-faceted real estate investment company headquartered in White Plains. Founded in 1891, its companies and affiliates are engaged in the acquisition and ownership of all types of commercial real estate investment property in the continental United States. Our mortgage brokerage affiliate, Q10 | New York Realty Advisors, is a member of Q10 Capital, LLC a leading commercial mortgage banking and investment sales company with 26 offices in 20 states nationwide.

Houlihan-Parnes and its affiliates specialize in commercial mortgage finance, investment sales, property management, leasing, mortgage servicing and consulting. For more information, please contact James J. Houlihan at (914) 694-6070, ext. 324 or by e-mail at: jjh@houlihanparnes.com.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540