



## **Richard Cohen of Ashlind Props. brokers \$12 million sale for LNK International**

November 12, 2012 - Long Island

Richard Cohen of Ashlind Properties secured the buyer, LNK International for the purchase of 325 Kennedy Dr. LNK, one of the nation's largest manufacturers of solid dose, over-the-counter pharmaceuticals bought the 110,000 s/f building and 4.8 acres of land to expand their ever-growing business. The sales price was \$12 million.

This deal marks Ashlind's 12th transaction with LNK International, a customer for over a decade. Previously the building had been vacant for four years, switching brokerage companies in the interim.

According to Richard Cohen, "Finding the right buyer for a building is knowing and understanding your product allowing for a companies long-term success."

Atlantic Paper Corp. was the seller, bought out by new ownership Cellu Tissue Holdings.

Additionally, Minutemen Precision Machines, an aircraft equipment parts and supplies-manufacturer has more than doubled it's square footage to 35,000 s/f by purchasing 135 Raynor Ave. in Ronkonkoma. The sales price was \$2.8 million.

Richard and Ashley Cohen acted as the broker on behalf of the buyer and the seller, MadCar Co. Inc.

Cohen said "as a family business, owning always trumps renting, creating an asset for your company or the next generation behind you."

Synonymous with industrial real estate on Long Island, Ashlind Properties, established in 1990 and headquartered in Hauppauge, N.Y., is an independent, full-service commercial real estate firm that provides a high level of specialized industrial real estate brokerage.

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