



## **CBRE/Syracuse completes a total of \$4.397 million for four transactions**

February 25, 2008 - Upstate New York

According to Michael Finn, managing partner of CB Richard Ellis/Syracuse, LLC, the office completed a total of \$4.397 million for four transactions.

Larry Van Der Bogart and Peter Finn of CBRE exclusively brokered the \$2.2 million sale of 6500 New Venture Gear Dr. SFF Realty Corp. bought the 287,000 s/f warehouse/office used for light manufacturing and distribution, and will upgrade the building, while continuing to lease the remaining space. O'Connell More Consulting & Real Estate represented SFF Realty Corp.

Bart Feinberg of CBRE and Finn exclusively brokered the \$1.35 million sale of the former Four Winds psychiatric hospital, at 650-672 S. Salina St. State University of New York Upstate Medical University purchased the property for a future daycare center and business offices. The property will undergo total renovations, initiating SUNY Upstate's expansion project.

Feinberg and Finn brokered the \$700,000 sale of 358 W. Jefferson St. King & King Architects will relocate from Manlius into the former warehouse after renovating the 50,000 s/f building for its new offices. This renovation is part of a revitalization of the west downtown area. Pyramid Brokerage co-brokered the sale.

Paul Roach of CBRE exclusively brokered the \$147,668 sale of 46.44 acres at 591 Maple Rd., Fulton. Mark Eagan, owner of Wheel-a-Way Motorsports, is expanding from his South 4th St., Fulton location.

With over 24,000 employees, CBRE serves real estate owners, investors and occupiers through more than 300 offices worldwide (excluding affiliate and partner offices). CBRE offers strategic advice and execution for property sales and leasing; corporate services; property, facilities and project management; mortgage banking; appraisal and valuation; development services; investment management; and research and consulting.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540