

Barile of NorthEast closes \$11.775m loan

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NorthEast Community Bank closed an \$11.775 million loan package on five commercial buildings. The properties are located at: 308 Maltbie St.; 5010 Campuswood Dr., East Syracuse; 5009 Campuswood Dr., East Syracuse; 400 West Division St.; and 5000 Campuswood Dr., East Syracuse. This package was an opportunity for NorthEast to further expand into the area's commercial real estate market. The buildings are all professional facilities with superior construction and outstanding management.

Susan Barile, executive VP and chief mortgage officer of NorthEast Community Bank originated the loan along with Aram Pehlivanian of Estreich & Company, a commercial brokerage firm located in New York City. This closing was a snapshot of the future of the bank as it continues to grow after officially programs with competitive rates and loan terms and high quality customer service.

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