



Kelin of Feinstein, Raiss, Kelin & Booker closes \$21 million deal

September 21, 2007 - Front Section

Richard Kelin, a managing partner of Feinstein, Raiss, Kelin & Booker, has closed a deal valued at \$21 million. The package deal included two separate properties, each multi-family buildings with parking facilities. The Elizabeth location includes one hundred four units plus parking facilities. There are two garages and outdoor numbered parking spaces. The Maplewood Site has eighty-eight units and 57 parking spots.

Kelin worked closely with Gebroe-Hammer Associates to finalize the transaction.

Ken Uranowitz, managing director of Gebroe Hammer, said, "What makes this deal so special is that we're in a market where there is such an under supply of class a, real estate and these properties, built in 1950, were sold by the original builder's grandchildren."

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540