



NAIOP president Bisacchino responds to the State of the Union Address

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In response to President George Bush's State of the Union address on January 28, NAIOP president Thomas Bisacchino praised the President's Advanced Energy Initiative to invest more in zero-emission coal-fired plants, revolutionary solar and wind technologies, and clean, safe nuclear energy.

Bisacchino also commended the president for recognizing the need to ensure a strong economy, and hopes that the administration and congress can move an economic stimulus package quickly.

"To that end," Bisacchino said, "it is imperative that Congress quickly pass tax provisions that expired in 2007. If not renewed, these would adversely impact the commercial real estate industry," in regards to leasehold improvements and brownfields remediation expensing.

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