



Pomerantz of PBS and Gropper and Gilbert of NGKF Retail ink 3,400 s/f

October 16, 2012 - New York City

Newmark Grubb Knight Frank (NGKF) Retail has completed an off-market transaction with the Camuto Group, a women's fashion footwear company for space at a 5th Ave. building owned by The Torkian Group.

Gregg Gropper, managing director, and Jay Gilbert, associate director, represented the landlord in the leasing of a 2,300 s/f storefront space for the company's expanding brand, Vince Camuto, at 123 Fifth Ave. (between 19th and 20th Sts.), and an additional 1,100 s/f of basement space. The asking rent was \$275 per s/f.

Vince Camuto, the founder and CEO of Camuto Group, is a footwear designer who co-founded Nine West Inc. He established Camuto Group in 2001 and has recently expanded his eponymous brand in some of the most desirable locations in Manhattan. In addition to its retail presence, the company currently provides design, sourcing, marketing and production services to more than 5,000 department stores and independent retailers around the world.

For this transaction, Camuto was represented by Laura Pomerantz of PBS Real Estate.

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