



CWCapital and Rockwood Real Estate arranges \$46 million in financing for a mixed-use building

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CWCapital, a subsidiary of CW Financial Services and a full-service, national lender to the multifamily and commercial real estate industries, has arranged \$46 million in new financing for a class A, mixed-use building located on the upper West Side. The loan was arranged by Todd Trehubenko, managing director for CW. Trehubenko worked on the transaction with Andre Dobrowsky, managing director of CW Financial Services subsidiary Rockwood Real Estate Advisors, as well as with Principal Global Investors.

"Since launching our life company platform last year, we have established a strong network of relationships, including the very capable team at Principal, which has allowed us to assure our borrowers have access to the most competitive and flexible financing options. We are very pleased to be able to complete this transaction for the borrower," said Trehubenko. "This is a top quality asset in a terrific location, with dedicated, long-term ownership. We reviewed numerous options for the client and ultimately determined a life company execution best met their goals for long term, low leverage financing. The refinancing generated a great deal of interest from our financing partners, which resulted in very attractive terms for our client."

Michael Berman, president and CEO of CWCapital, said, "Since launching our life company platform last year, we have established a strong network of relationships, including the very capable team at Principal, which has allowed us to assure our borrowers have access to the most competitive and flexible financing options."

A leading Fannie Mae, Freddie Mac and FHA lender offering origination, underwriting and servicing through its network of national lending offices, CWCapital currently services a portfolio of \$17 billion in loans in 49 states.

CW Financial Services LLC is a unique, vertically integrated commercial real estate debt and equity platform, offering a full range of products and services.

including multifamily lending, servicing, gap equity placement, special servicing, consulting, investment sales and investment management, CW Financial Services employs approximately 460 professionals in 17 offices nationwide.

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