

Brick Realty Capital purchases non-performing mortgage and note

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Brick Realty Capital LLC, through an affiliate entity, completed the purchase of another non-performing mortgage and note. Located in the Park Slope neighborhood, the collateral consists of a four-story corner walk-up apartment building that is comprised of one retail store and four apartments.

According to managing partner Eric Roth, due diligence and the closing of the purchase of the note was completed within an eight day period.

Phil Ragone and Nadeem Haque of Friedman-Roth Realty Services LLC, were the brokers in the transaction.

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