

G. S. Wilcox & Co. arranges \$20 million mortgage with Prudential Insurance Co.

September 24, 2012 - New York City

G. S. Wilcox & Co. (www.gswilcox.com) has arranged \$20 million in mortgage financing with The Prudential Insurance Co. and secured by a 210-unit apartment building on East 23rd St. with one office tenant and underground parking. The loan term is a 20-year fixed rate with a 30-year amortization at 3.9%.

Gretchen Wilcox, president, and Al Raymond, principal, both participated in the deal.

G.S. Wilcox & Co., founded in 1994, is a full service mortgage banking firm which originates, underwrites, and services commercial real estate mortgage loans. The firm is a part of the Strategic Alliance Mortgage (SAM) Network that financed \$7.6B of loans in 2011.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540