



Shkury, Sozio and Tortorici of Ariel sell six properties totaling \$5.85 million; Includes the \$4.5 million sale of 316-320 West 118th Street

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Ariel Property Advisors has closed on the sale of six properties totaling \$5.85 million.

A four-story parking garage at 316-320 West 118th St. in Morningside Heights near Columbia University sold for \$4.5 million. Shimon Shkury, Victor Sozio, and Michael Tortorici of Ariel brokered the deal on behalf of the seller, a private owner, and the buyer, a real estate development company. The 60-foot wide building consists of more than 22,300 s/f above grade, 3,500 s/f below grade, and 1,877 s/f of available air rights.

An assemblage of vacant lots at 1840, 1846, 1854-1856 Park Ave. and 61 East 126th St. in East Harlem sold for \$1.35 million. Brokers Shkury, Sozio, and Tortorici represented the seller a real estate investment firm, and the buyer, a real estate development company. Together the five vacant lots total 8,227 s/f.

More information is available at 212-544-9500 from exclusive agents Sozio, ext. 12, vsozio@airelpa.com; Shkury, ext. 11, sshkury@arielpa.com; or Tortorici, ext. 13, mtortorici@arielpa.com.

Ariel Property Advisors is a New York City investment property sales firm with an expertise in the multifamily market. The firm also produces a number of research reports including the Multifamily Month, Quarter, and Year in Review: New York City reports, and the Northern Manhattan, Brooklyn, and Bronx Sales Reports. More information is available at arielpa.com.

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