



Sandquist of Chicago CBRE Capital Markets handles two industrial sales; Hampshire Cos. sells total 257,028 s/f to Fremont Group

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The Hampshire Cos., a full-service, private real estate investment firm with equity in assets valued at over \$2.5 billion, has completed the disposition of an 85,135 s/f industrial property located at 91 North St., as well as a 171,893 s/f industrial building located at 277 Walden Ave. in Cheektowaga. The sale of both buildings was made to the Fremont Group, based in West Hartford, Conn. The sale prices were not disclosed.

Both facilities are leased to API Heat Transfer, a global leader in the design and manufacture of a range of heat transfer technologies that service every industrial market, including food and beverage, dairy, compressors, air separation, chemical processing, mobile vehicles, power generation, pharmaceuticals, HVAC, and a variety of general industrial applications.

"Having both buildings fully leased to a reputable company such as API Heat Transfer made this an ideal investment for the buyer," said Norman Feinstein, vice chairman of The Hampshire Cos. "The timing was right for us to sell, and this opportunity provided us with an attractive opportunity to maximize our investment."

Andrew Sandquist of CBRE's Capital Markets Group in Chicago represented The Hampshire Cos. and the Fremont Group in the transactions.

The Hampshire Cos. is a full-service, private real estate firm based in Morristown, N.J. The Hampshire Cos. is an organization that combines creative vision and superior execution, thereby enabling it to create and enhance value in real estate investments.

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