



CSV buys \$300 million of discounted debt

February 18, 2008 - Financial Digest

Carlton Strategic Ventures (CSV), the principal transactions group of real estate investment bank the Carlton Group, has closed on \$300 million of discounted performing first mortgage, b-note and mezzanine positions.

This confidential asset sale consisted of eight loan relationships and included office and hospitality assets. The assets were acquired from a major financial institution which sought a swift execution rather than a protracted exit under the present market conditions. Carlton, along with its investment partner, brought in Goldman Sachs to provide the venture with non-recourse, matched term financing for this acquisition.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540