



## **Cotsalas and DesRochers of NorthMarq secure \$58.8m mortgage**

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Charles Cotsalas, VP, and Ernest DesRochers, senior VP and managing director in NorthMarq Capital, Inc.'s Long Island regional office, arranged first mortgage financing in the amount of \$58.8 million for Cunningham Heights Apartments. Financing for the 1,056-unit multifamily property was based on a 10-year term plus a one-year extension with a 30-year amortization schedule and was arranged for the borrower by NorthMarq through its seller/servicer relationship with Freddie Mac.

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