



CBRE launches HUD/FHA-insured multifamily & health care mortgage

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CBRE has added a HUD/FHA-insured multifamily and health care mortgage lending capability to the multi-housing group within its capital markets business.

"This new initiative will significantly strengthen CBRE's capital markets platform, enabling us to offer our clients the full range of HUD/FHA-insured mortgages for new construction, substantial rehabilitation, refinancing or acquisition loans on apartments, senior housing and health care facilities," said Ron Halpern, managing director of CBRE's multi-housing group.

Halpern will continue to assist in the oversight of the day-to-day operations of CBRE's multi-housing group while also spearheading the company's HUD/FHA initiative. He will be joined in this endeavor by two recent additions to the CBRE team: industry veterans Jayne Hulbert and Thom Cooley.

In their new roles, Hulbert will focus on leading the production efforts of CBRE's HUD/FHA initiative while Cooley will serve as the chief underwriter for FHA and will be assisting in the expansion of this new capability.

Hulbert has 30 years of experience in the origination, development, construction, financing, underwriting and asset management of multifamily residential, health care and commercial income property loans. Prior to joining CBRE, Hulbert was a loan officer at Deutsche Bank Berkshire Mortgage.

Cooley has 25 years of experience in commercial development, and for the past 17 years has primarily worked in the multifamily housing area. Prior to joining CBRE, Cooley held senior-level positions at Prudential Huntoon Paige and ARCS Commercial Mortgage Co., L.P.

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