

Lipstein, Kreisberg and Dermond of ABS Partners sign extension/expansion lease with Cullen and Dykman

August 27, 2012 - Front Section

According to ABS Partners Real Estate, LLC, Cullen and Dykman has signed an extension and expansion agreement that will keep the firm at 44 Wall St. for 10 more years.

The firm signed a renewal for space it currently occupies on the 17th and 19th floors. Cullen and Dykman took additional space on part of the 14th and the entire 15th floor. The general practice law firm is consolidating space from a Brooklyn office where the lease was expiring.

ABS senior managing director Keith Lipstein completed the deal along with senior managing director Jay Kreisberg and associate Christina Dermond. Cushman & Wakefield's vice chairmen Edward Weiss and Joshua Kuriloff, and executive directors Frank Cento and Edward Donnery represented the tenant.

"ABS worked with Cullen and Dykman (who have been in business since 1850, one of the five oldest law firms in NYS) to meet the organic growth needs of the firm within this key downtown asset," said Lipstein. "44 Wall St. is a prime location for a law firm because it's very transportation friendly with accessibility from uptown and Brooklyn. Additionally, the floor layouts with three sides of light and air lay out ideally for their needs."

The 24-story, 334,000 s/f office building is located at the northwest corner of William St.

Its design by Trowbridge & Livingston, is an example of the architecture and development that took place in Manhattan, particularly in the Financial District during the 1920's. It qualifies for available Lower Manhattan Plan incentives and is easily accessible to all transportation sources including the 2,3,4,5,C,E,J,R, and Z subway lines and the ferries.

About ABS Partners Real Estate

ABS Partners Real Estate, LLC is a premier New York-based real estate services firm. Founded by industry leaders with more than a century of collective experience, ABS has assembled a dynamic team of professionals with expertise in all facets of real estate services, including owner-advisory services, leasing, sales and property management. ABS also specializes in land use and ground lease consultation, the transfer of development rights, fractional ownership valuation, FAR valuation, and services specifically related to the issues faced by families holding real estate for multiple generations.

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