



NAI Friedland completes leases in Yonkers totaling 25,700 s/f; includes 20,000 s/f by Stassa and 4,000 s/f by Grossman

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NAI Friedland, a full service commercial real estate firm serving metropolitan New York, has closed five transactions in Westchester County recently. The combined deals represent more than 32,325 s/f.

The Industrial Division completed one transaction:

Lease of 4,000 s/f at 500 Nepperhan Ave.: Industrial specialist Andy Grossman brokered the deal between RJ Rose Realty LLC, landlord, and N I Systems, tenant. Grossman represented the landlord and the tenant in the transaction.

The Retail Division completed three transactions:

Lease of 20,000 s/f at 1808 Central Park Ave.: Executive vice president Rick Stassa represented the landlord in the transaction between Fashion Postal Corp., landlord, and TD Bank, tenant.

Sale of 1,800 s/f at 1098 Yonkers Ave.: Herko and retail specialist David Scotto brokered the deal between Amundson Properties LLC, landlord, and 1089 Yonkers Ave. Corp., tenant. Herko and Scotto represented the landlord and the tenant in the transaction.

Sale of 4,825 s/f at 796-800 Yonkers Ave.: Herko and Scotto brokered the deal between 796-800 Yonkers Avenue LLC, landlord, and 796 Yonkers Corp., tenant. Herko and Scotto represented the tenant in the transaction.

The Office Division completed one transaction:

Lease of 1,700 s/f at 243 Mamaroneck Rd., Mamaroneck: Office specialist Steve Kaufman brokered the deal between Clearview Cinemas, landlord, and Jack Rabbit Roadside, tenant. Kaufman was the sole broker in the transaction.

"Deals continue to take a long time to consummate, but business is out there and our brokers are actively showing space throughout our territories," said Tony Lembeck, NAI Friedland's CEO. "We are also receiving more business through our network of affiliated firms of NAI and our clients are seeing, more than ever, the value in working with a local firm that has the global reach of NAI. Even in this difficult economy, our brokers are continuing to match clients with space that suits their needs."

Lembeck said, "Our brokers are out in the market every day, working hard to fill every vacancy in Westchester, Rockland, Putnam, and the Bronx. We are on the phones, on the street, canvassing each market regularly to find the best opportunities and our brokers know better than anyone what options are available. More and more, our clients are looking to us for guidance in many areas other than sales and leasing. They see NAI Friedland as the advisor who can address all of their real estate needs including valuation, property management, positioning consultation and market

analysis.

NAI Friedland, founded in 1970, is a full service commercial real estate firm covering the entire metropolitan New York area, with a majority of its business in Westchester County and the Bronx, but additionally in Putnam and Rockland Counties, New York City, Connecticut, and New Jersey. Headquartered in Yonkers, New York, Friedland also maintains a satellite office in Manhattan. Friedland sales staff members strive to provide guidance and information that enables clients to make the best lease or purchase decisions. Brokers in Friedland's four divisions -- Retail, Industrial, Office, and Investment Sales - understand their markets and are supported by a sophisticated computer database of available properties and potential tenants. Friedland is a member of NAI, the largest managed network of commercial real estate firms in the world.

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