

Altschul, Condren and Triglia of CPEX rep Calmark Properties for 6,965 s/f lease; Pliskin acts for tenant

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The New York retail leasing team at CPEX has completed a retail lease at 182-20 Jamaica Ave. A new one-story, 23,000 s/f commercial building will be constructed on the site, of which 6,965 s/f will be occupied by the tenant procured by CPEX.

CPEX's retail leasing team, consisting of managing directors Eric Altschul and Ryan Condren and associate Kristina Triglia, represented the property owner, Calmark Properties, in negotiating the ten-year lease agreement. The tenant, Advance Auto Parts, was represented by Pliskin Realty. With over 3,500 locations, Advance Auto Parts is the second largest retailer in auto parts in the country. "This stretch of Jamaica Ave. is a thriving retail corridor with a mix of local and national retailers,"

"This stretch of Jamaica Ave. is a thriving retail corridor with a mix of local and national retailers," said Condren. "After receiving multiple offers from national tenants, the landlord felt Advance Auto Parts was most suitable for this shopping center."

CPEX was founded in September 2008 by Timothy King and Brian Leary, two leaders in the New York City commercial real estate industry. The founders have provided a broad range of real estate and business services locally, nationally and internationally throughout their career.

CPEX provides a full range of services for both real estate and business owners, through our innovative operating platform and entrepreneurial culture. CPEX implements a team-based approach in which each group is focused on a specific business line, product type and definitive specialization for each market. Real estate services include: sales, leasing, acquisitions and advisory. Business services include: sales, acquisition, and advisory.

CPEX adds additional resources and support to its teams. Each business line is backed by its own dedicated operations team. The operations team carries out tasks such as scheduling, preparing materials and documentation, client reporting, coordinating public relations, advertising and marketing efforts, and working with CPEX administration. Teams are further supported by our centralized in-house research, technology and marketing & media groups. This quality of support allows our sales force and advisory team to remain singularly focused on executing assignments. The CPEX operating platform consisting of multiple people working together in a specialized system is proven to achieve maximum results for our clients.

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