



Silo Financial funds \$945,000 first mortgage

August 27, 2012 - New York City

Silo Financial Corp., a boutique private equity company specializing in small to mid-market real estate lending, has funded a \$945,000 senior secured first mortgage loan for a new construction project on Elmer St.-a community located 25 miles from Manhattan named in the top third of best American small towns by Money Magazine in 2011.

Once complete, the mixed-use building will house four residential condominiums and two ground level retail spaces.

The borrower is an experienced builder with strong credit who originally purchased the property in 2011.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540