



Meridian Capital negotiates \$50 million; CMBS loan by Goldman Sachs

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Meridian Capital Group, LLC, a leading national commercial real estate finance and advisory firm, negotiated \$50 million in financing on behalf of Flagship Partners, LLC for its retail property located at 25 East Oak St.

The 10-year CMBS loan was provided by Goldman Sachs and features a competitive fixed-rate. Meridian executive vice president, Aaron Birnbaum, managing director, Ronnie Levine, and vice president, Tal Savariego, who are all based in the company's New York City headquarters, negotiated the transaction.

The three-story retail building contains 38,445 s/f of rentable space as well as 8,000 s/f of common areas and storage space. The property is located on the corner of East Oak St. and North Rush St., in the city's Gold Coast.

"Meridian was able to quickly evaluate our client's financing options, vet the loan to our broad national network of the most active CMBS lenders and develop an effective solution tailored to our client's financing needs," said Levine.

Founded in 1991, Meridian Capital Group, LLC is one of the nation's largest commercial real estate finance and advisory firms. Meridian is headquartered in New York with offices in New Jersey, Maryland, Illinois, Florida, Arizona and California. Working with a broad array of capital providers, Meridian arranges financing for transactions ranging from \$1 million to more than \$500 million for multifamily, co-op, office, retail, hotel, mixed-use, industrial, healthcare, student housing, self-storage and construction properties.

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