



Lorigo of Largo completes \$9m first mortgage for 199-room Holiday Inn

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Mike Lorigo, account executive for Largo Real Estate Advisors, Inc., arranged first mortgage financing in the amount of \$9 million for a Holiday Inn hotel located on 1881 Niagara Falls Blvd. The Holiday Inn consists of 199 rooms and has various amenities including a heated indoor swimming pool, Jacuzzi and fitness center, valet service, and 24-hour airport transportation.

Lorigo secured a seven-year fixed rate loan with a 30-year amortization schedule for the borrower.

Largo is a commercial mortgage banking company that structures, arranges and closes commercial mortgages for acquisitions, refinances and redevelopment projects for developers throughout the United States and Canada. Largo manages the loan process from loan application through closing and services the loan throughout its term.

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