



GCP Capital Group places \$45.18 million in mortgage financing for 9 properties

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GCP Capital Group LLC has arranged mortgage financing in the aggregate amount of \$45.18 million for the following properties:

- * \$13.5 million for a 408 room hotel located in West Cherry Hill, N.J. Paul Greenbaum, managing member of GCP arranged the financing.
- * \$3.6 million for a four-story walk-up apartment building containing 34 units and 3,800 s/f of retail space, located on East 5th St. in Brooklyn. Michael Charnowitz, senior associate of GCP, arranged the financing.
- * \$3.1 million for a six-story elevator apartment building containing a total of 35 apartments, located on Ocean Ave. in Brooklyn. Greenbaum arranged the financing for this transaction.
- * \$2.2 million for a six-story walk-up apartment building containing 20 apartments and 2,100 s/f of retail space, located on West 173rd St. in Manhattan. Stephen Katz, senior associate of GCP, arranged the financing.
- * \$1.33 million for a three-story apartment building containing 5 apartments, located on Graham Ave. in Brooklyn. Matthew Albano, senior broker of GCP, arranged the financing.
- * \$9.75 million for two contiguous three-story elevator apartment buildings containing a total of 132 apartments, located on Front St. in Hempstead. Albano arranged the financing.
- * \$5.1 million for two single-tenant Long Island industrial buildings - 85,550 s/f located in Hempstead, and 146,600 s/f located in Westbury. Alan Perlmutter, managing member, and George Spanos, senior associate of GCP, arranged the financing.
- * \$4.5 million for a five-story elevator commercial industrial loft building comprised of approximately 59,000 s/f, located in Jersey City, N.J. Greenbaum arranged the financing.
- * \$2.1 million for a six-story walk-up apartment building containing 30 apartments, located on West 163rd St. in Manhattan. Adam Brostovski, principal of GCP, arranged the financing.

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