



Walker & Dunlop closes \$27.897 million permanent loan

July 30, 2012 - Financial Digest

According to Walker & Dunlop, LLC, it recently arranged \$27.897 million in financing for 100 Park at Wyomissing Square, a class A mid-rise apartment building.

The permanent loan was structured with a 10-year term and a 30-year amortization. This transaction involved a complicated condominium structure with different owners, including ground floor retail, and a restaurant, hotel and office building on the premises. Walker & Dunlop proved its ability to work through a complex ownership structure-which involved obtaining Fannie Mae approval of a pass-thru entity for the carve-out guarantor-that satisfied both Fannie Mae and the borrower, Wyomissing Square Apartments, LP.

Senior vice president, capital markets, Sandor Biderman led the Walker & Dunlop team.

100 Park at Wyomissing Square is a 248-unit apartment building that offers one-, two-, and three-bedroom floor plans featuring chef-caliber kitchens, nine-foot ceilings, and full-size washer/dryer units. Community amenities include a fitness center, e-lounge with high-speed internet access, swimming pool with sun deck, and free open parking with controlled-entry garage parking available.

Through its subsidiary Walker & Dunlop, LLC, Walker & Dunlop, Inc. (NYSE: WD) is one of the leading commercial real estate finance companies in the United States, with a primary focus on multifamily lending. As a Fannie Mae DUS(TM), Freddie Mac Program Plus-Æ and MAP- and LEAN-approved FHA lender, the Multifamily and FHA Finance groups are focused on lending to property owners, investors, and developers of multifamily properties across the country. Walker & Dunlop,Äôs proprietary Interim Loan Program provides financing for multifamily properties that do not currently qualify for permanent financing. The Capital Markets group specializes in financing commercial real estate for owners and investors across the United States, securing capital from large institutions such as life insurance companies, commercial banks, CMBS lenders, pension funds, and specialty finance companies. The Principal Investments group provides institutional advisory, asset management, and investment management services with respect to debt, structured debt and equity.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540