



HFF secures \$13.6 million refinancing for Claremont Corporate Center in Summit

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According to HFF, it has secured a \$13.6 million refinancing for Claremont Corporate Center, a 41,982 s/f, class A office building.

HFF arranged the financing on behalf of Claremont Corporate Center LLC. Cantor Commercial Real Estate provided the 10-year, fixed-rate loan. Proceeds were used to refinance a construction/permanent loan previously arranged by HFF in 2008.

The HFF team representing the borrower was led by senior managing director Jon Mikula.

Claremont Corporate Center is located at 535 Springfield Ave., about 22 miles west of Manhattan. Completed in 2010, the center is 100% occupied by five tenants. The building incorporates the more than 100-year-old Risk Mansion into its exterior and is within walking distance of a commuter train station to Manhattan and the surrounding areas.

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