



Arbor closes \$62.7 million in Fannie Mae and bridge deals across Southeast

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According to Arbor Commercial Funding, LLC, the firm has completed the recent closing of 13 loans totaling \$62.7 million across Virginia, North Carolina and Georgia under the Fannie Mae Delegated Underwriting and Servicing (DUS) Loan, Fannie Mae DUS Small Loan and Arbor Bridge Loan product lines. These loans include:

- * Woodland Trail Apts.: This 236-unit property received \$17.14 million a Fannie Mae DUS loan. The 10-year refinance loan amortizes on a 30-year schedule. The Kalikow Group was the borrower.
- * Ashbury Square Apts., Mebane, N.C.: This 192-unit property received a \$10.779 million Fannie Mae DUS loan. The 10-year refinance loan amortizes on a 30-year schedule. The Kalikow Group was the borrower.
- * 112,880 s/f retail property in Chapel Hill, N.C. received a \$10 million acquisition loan with a 60-month term under Arbor's bridge loan product line.
- * Chase on Commonwealth Apts., Charlotte, N.C.: This 132-unit property received a \$4.739 million Fannie Mae DUS loan. The 10-year refinance loan amortizes on a 30-year schedule.
- * The Landing on Farmhurst, Charlotte, N.C.: This 125-unit property received a \$3.7 million Fannie Mae DUS loan. The 10-year refinance loan amortizes on a 30-year schedule.
- * The Oaks Apts., Raleigh, N.C.: This 88-unit property received a \$3.15 million Fannie Mae DUS loan. The 10-year refinance loan amortizes on a 30-year schedule.
- * Sharonridge Apts., Charlotte, N.C.: This 75-unit property received a \$3 million Fannie Mae DUS loan. The 10-year refinance loan amortizes on a 30-year schedule.
- * 930 Providence Rd., Chesapeake, Va.: This 32-unit property received a \$1.8 million funded under the Fannie Mae DUS Small Loan product line. The 10-year refinance loan amortizes on a 30-year schedule.
- * 710-722 East 29th St., Norfolk, Va.: This 28-unit property received \$1.2 million funded under the Fannie Mae DUS Small Loan product line. The 10-year refinance loan amortizes on a 30-year schedule.
- * 1507 O'Keefe St., Norfolk, Va.: This 24-unit property received \$1.095 million funded under the Fannie Mae DUS Small Loan product line. The 10-year refinance loan amortizes on a 30-year schedule.
- * 2011 Chesapeake Dr., Chesapeake, Va.: This 24-unit property received \$1.045 million funded under the Fannie Mae DUS Small Loan product line. The 10-year refinance loan amortizes on a 30-year schedule.
- * 811-819 East 29th St., Norfolk Va.: This 24-unit property received \$1.02 million funded under the Fannie Mae DUS Small Loan product line. The 10-year refinance loan amortizes on a 30-year schedule.

All of the loans were originated by Brian Scharf, vice president in Arbor's Uniondale, N.Y. office. "All of the loans in this collection of recently closed Southeast deals represent business with repeat clients, a long-standing hallmark of Arbor." Scharf said. "We continue to see further strengthening in multifamily housing fundamentals across all asset classes and, as a result, we intend to grow our loan production not only in the fundamentally sound Southeast region, but across the nation, encompassing major secondary and tertiary markets as well as class A, B and C properties and loans of all sizes."

Founded by Chairman and CEO Ivan Kaufman, Arbor Commercial Mortgage, LLC and Arbor Commercial Funding, LLC are national direct lenders specializing in the origination of debt and equity financing and servicing for multifamily and other diverse commercial assets. Arbor is a Top 10 Fannie Mae DUS⁺ Multifamily lender and an FHA Multifamily Accelerated Processing (MAP) lender, consistently building on its reputation for service, quality and flexibility. With a current servicing portfolio of \$9.2 billion, Arbor is a primary commercial loan servicer and special servicer rated by Fitch Ratings and Standard & Poor's[®]. Arbor is also on the Standard & Poor's[®] Select Servicer List.

Arbor Commercial Mortgage, LLC also manages Arbor Realty Trust, Inc., a real estate investment trust, (REIT), formed to invest in mortgage-related securities, real estate-related bridge, junior participating interests in first mortgages, mezzanine loans, preferred and direct equity investments and in limited cases, discounted mortgage notes and other real estate related assets. Arbor is headquartered in Uniondale, NY, with full-service lending offices throughout the United States.

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