

Stewart appointed managing dir. at NewOak

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According to NewOak Maureen Stewart has been appointed managing director, mortgage credit and compliance services.

Stewart joins NewOak with over 30 years of experience at major banking institutions across consumer mortgage loan products.

"The acute need for well-designed, independent and transparent mortgage credit and compliance services is well recognized throughout the industry. NewOak sees a great opportunity to build an integrated, expert-driven mortgage credit advisory services platform that is open, flexible, and scalable."

"Towards this end, we are pleased to have Maureen Stewart, a well-regarded and seasoned expert in mortgage credit underwriting and forensic analysis, join our team. By leveraging our existing team and critical technology investments, NewOak has built a platform that is quickly evolving into the model of independent credit assessment services," said Ron D'Vari, CEO and co-founder.

Most recently Maureen was a Senior Audit Manager for Bank of America. She managed teams of underwriters in multiple locations, and was charged with reviewing loans to determine the validity of the Investor'ÄÃ′s claim and afterward, identifying, researching and preparing the appropriate response and defense. Ms. Stewart holds an MBA in Banking and Finance from Pace University, and a Master of Arts Degree from the University of Rochester.

NewOak'Ã,,ôs Mortgage Credit and Compliance Services team comprise decades of experience across loan origination, credit underwriting, compliance review, quality control, due diligence review, credit rating and independent audit.

Our team provides customizable services from the early stages of assessing portfolio risks to advanced preparation for litigation.

NewOak'Äôs combination of experienced credit professionals, supported by proprietary technology, provides controls and transparency to the loan-level credit and compliance review process. NewOak delivers solutions across multiple originator guidelines and program types, including:

Mortgage Loan File Re-Underwriting with Customized Reporting Provided in Real Time Historical Originator Guideline Matching Proprietary Automated Underwriting System

Exception Tracking
Compensating Factor Analysis
Loan-level Risk Scoring
Policy and Procedures Review and Audit

About NewOak (www.newoak.com)

NewOak is an integrated financial advisory and technology services company, providing a range of services to Global Financial Institutions, Institutional Investors, Law Firms and Regulatory bodies. NewOak is organized to serve as an ally to institutions in addressing the challenges of the global credit markets. Using an integrated analytics platform, NewOak'ÄÃ′s services include Credit Modeling, Distressed and Illiquid Asset Advisory, Asset Valuation and Risk Analysis, Mortgage Credit and Compliance Services and Enterprise Risk Services. The NewOak team consists of more than 60 professionals with an average of more than 15 years of experience across multiple asset classes and credit cycles.

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