



## **G.S. Wilcox & Co. names Tappen principal**

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According to G.S. Wilcox & Co., Richard Tappen has joined the company as principal. Tappen comes to the firm having most recently been founder and managing director at Summit Capital, LLC, a private real estate lending and investment fund initiated to provide solutions for real estate and commercial transactions requiring a higher degree of structure than typically offered by banks. He consulted with banks, developers and other companies seeking specialized debt restructurings and turnarounds.

He brings a wealth of experience to G.S. Wilcox & Co.-on all sides of the transaction. Tappen was the founder of Seguin Capital Advisors, advising private real estate investors and the banking industry on debt placement and restructuring. At First Morris Bank, he reorganized the Lending Department staff and procedures. He also founded and organized the United Commercial Capital Group at PNC Bank, providing unique financial solutions for real estate clients. Tappen managed a commercial real estate division with 12 officers and a diversified portfolio of over \$820 million at Summit Bank.

His professional affiliations include serving on the Mortgage Committee of the New Jersey Bankers Association, NAIOP, IOREBA, the New Jersey Apartment Association and the New Jersey Builders Association. He has been a member of the Morris County Housing Authority since 2005 and is currently Vice Chairman.

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