



## **Jordan of Northeast Private Client Group agent for Mount Vernon mixed-use property**

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Investment sales broker Northeast Private Client Group has unveiled the exclusive offering of 200 Gramatan Ave. This mixed-use property is located in the city's new Central Business District, and is well positioned to benefit from the city's current revitalization plans. Edward Jordan, managing director of Northeast Private Client Group, is the exclusive listing agent for the offering.

"The ongoing redevelopment of downtown Mount Vernon makes this a very timely and attractive opportunity for investors," said Jordan. "Current plans to allow higher density development on Gramatan Ave. should support continued rent growth and higher occupancy in this location."

The mixed-use building comprises six retail suites and 23 apartments, and is located across the street from the site of Atlantic Development Group's downtown revitalization project, a signature initiative for the city's turnaround. The estimated \$120 million complex will create new retail space and housing, improved municipal parking, and will enhance the downtown streetscape.

"We're noticing exceptionally strong demand among investors for multifamily and mixed-use properties and are working on a number of exclusive assignments involving these assets in Westchester, the Bronx and the Hudson Valley," said Jordan. "This demand coupled with low interest rates is generating a healthy appetite for investment sales."

About Northeast Private Client Group

Founded in 2010 by Edward Jordan, Northeast Private Client Group supports real estate investors with offices in New York, Connecticut and Massachusetts. The firm specializes in representing owners of income producing properties, and supporting those who invest and sell property in the commercial and multifamily sectors across a region that stretches from New York to Boston. Jordan is an attorney, and holds the Certified Commercial Investment Member (CCIM) designation. He currently serves on the board of directors of the Connecticut chapter of CCIM.

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