



## **Berman joins Silverstein as the head of asset management**

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According to developer Larry Silverstein, Michael Berman has joined Silverstein Properties as head of asset management.

Berman comes to Silverstein Properties with a proven track record in real estate asset management. Berman was most recently senior VP - head of asset management at Gramercy Capital Corp., where he managed a portfolio of 25.3 million s/f. Prior to that, he was the head of leasing at Equity Office Properties, whose 7.5 million s/f portfolio included World Wide Plaza, 1095 Avenue of the Americas and 1540 Broadway. He has also worked in leasing at Brookfield Properties, Reckson Associates, LaSalle Partners and Julien J. Studley Inc.

Silverstein, who serves as president and CEO, said, "I am delighted that Michael is joining our company to fill this important position. In his many years of accomplishment, he has overseen some of the most important and successful office properties in New York. His background, professional skills and management expertise will serve us extremely well in the years to come as we maximize the performance of our existing portfolio and acquire and build new properties."

Berman said, "Silverstein Properties has a long, prestigious reputation in the real estate industry, is currently involved in some of the highest profile projects in the country and has an exciting vision for growth. It's an extraordinary company with great people that I am proud to be a part of."

Mickey Kupperman, COO of Silverstein Properties said, "As we grow the company at home and overseas, our objective is to hire the very best people in the business. Michael is a perfect fit."

Over the past six years, Kupperman and Silverstein have led a reorganization of the company: appointing Jon Knipe to the position of general counsel in February 2010; bringing in Robbin Orbison as CFO in May 2010; hiring Sandy Jacolow as chief information officer in January 2011; appointing Tal Kerret in April 2011 as senior vice president with responsibility for new ventures; and appointing Marty Burger as co-chief executive officer in December 2011.

The company has grown from 120 employees in 2006 to 290 employees today and has projects underway in New York, Florida, Israel, Eastern Europe and China. Silverstein Properties has been named one of Crain's Best Places to Work in New York City for the past four years.

As head of asset management for Gramercy Capital Corp., Berman was responsible for leasing, operations, property management and tenant relations in the company's 25.3 million s/f portfolio.

Prior to Gramercy, Berman was head of leasing at Equity Office Properties, where he developed leasing strategies and performance for a 7.5 million s/f nine building portfolio including Park Ave. Tower, 527 Madison Ave., 717 Fifth Ave., Tower 56, 1301 Avenue of the Americas, 1095 Avenue of the Americas (The Verizon Building), 1540 Broadway, 850 Third Ave. and World Wide Plaza.

As senior vice president at Brookfield Properties, Berman was responsible for leasing and marketing 12.4 million s/f including World Financial Center, One Liberty Plaza, 300 Madison Ave. and 245 Park Ave. He was also served as regional asset manager for Denver, Minneapolis, Washington and 20

Canada Place in London, England.

At Reckson Associates, Berman was part of the original team responsible for establishing and growing the company's New York City portfolio to 3 million s/f. He oversaw the repositioning of 1350 Avenue of the Americas and 100 Wall Street to class A office buildings.

Berman received a bachelor of arts degree in English Literature from the University of San Diego, and also studied at St. Clare's Hall, Oxford, England.

#### About Silverstein Properties

Silverstein Properties, Inc. (SPI) is a privately-held, full-service real estate development, investment and management firm based in New York. Founded in 1957 by President and CEO Larry Silverstein, the company develops and acquires office, residential, hotel and retail properties. SPI has developed, owned and managed more than 35 million square feet of commercial, residential and retail space.

SPI has \$10 billion worth of development activities underway, including rebuilding the commercial office space at the World Trade Center, one of the largest public-private developments ever undertaken. The company is building the Four Seasons Resort Orlando at Walt Disney World Resort which is set to open in 2014. The company recently developed and opened Silver Towers, the largest residential rental development in New York. The company has been recognised as one of the "Best Places to Work in New York City" by Crain's New York Business for the past four years.

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