



Elghanayan of TF Cornerstone receives silver shovel award from the Subcontractors Trade Association

July 16, 2012 - Design / Build

The Subcontractors Trade Association (STA) has honored Frederick Elghanayan, president and co-founder of TF Cornerstone for his impact on the New York real estate market and commitment to excellence and integrity in construction. Elghanayan, a 40-year industry veteran, received the STA's 2012 Silver Shovel Award during the association's 43rd annual Construction Awards Dinner and Casino Night May 12 at Russo's on the Bay.

Also the 1997 recipient, Elghanayan is the only individual to be honored with the Silver Shovel Award twice.

"It is with great pleasure that I accept this year's Silver Shovel Award," said Elghanayan. "At TF Cornerstone, we strive for excellence every step of the way, and this honor is a direct reflection of our company's commitment to exceeding industry standards for design, construction, environmental consideration, quality and innovation."

As the president of TF Cornerstone, Elghanayan upholds a reputation for quality, integrity and forward vision. He is actively involved in the acquisition, development, construction and management of the company's fine residential, commercial and retail portfolio, overseeing more than eight million square feet of commercial and residential properties throughout New York City and Washington, D.C.

Elghanayan's fingerprint is on applauded residential buildings like 95 Horatio St., 2 Gold and Chelsea Centro, along with Carnegie Hall Tower, one of the most prestigious office buildings in New York City.

Currently, Elghanayan is building 4545 and 4610 Center Blvd., two high-end residential properties in TF Cornerstone's East Coast development project in Long Island City, which includes six buildings and comprises a total of 2,615 rental units and 184 condominiums. Slated to open in 2013, 4545 Center Blvd. will boast an array of studios, one-, two- and three-bedroom rental residences and over 50,000 s/f of exceptional outdoor amenities that include two tennis courts, a beach volleyball court and an expansive landscaped terrace. Additionally, 4610 Center Blvd., also opening in 2013, will offer studios, one-, two- and three-bedroom living spaces, an impressive lobby designed by Yabu Pushelberg, a fitness center, spacious clubroom and multiple landscaped terraces.

"I would like to thank the Subcontractors Trade Association on behalf of the entire TF Cornerstone team," said Elghanayan. "Our company is thriving, and that wouldn't be possible without the generous support of this great group of subcontractors."

For more information about TF Cornerstone, visit www.tfc.com.

ABOUT TF CORNERSTONE INC.

TF Cornerstone Inc. is a partnership of two brothers, Tom and Fred Elghanayan, focused on

acquisition, development, construction and management of fine residential, commercial and retail properties. Headquartered at 387 Park Avenue South, TFC's principals pride themselves on their personal involvement with all aspects of their business and portfolio, ensuring the highest level of quality. For more information, please visit www.tfc.com.

ABOUT SUBCONTRACTORS TRADE ASSOCIATION

Founded in 1965, the Subcontractors Trade Association (STA) is New York's leading association of union subcontractors. With over 350 members, the STA is an advocate in improving and enhancing its members' economic position in New York's complex construction industry. For more information, visit www.stanyc.com.

Photo captions (please credit LJ Studios Photography)

1. Fred Elghanayan, recipient of the 2012 Silver Shovel Award, celebrates in the company of his family. Pictured L-R: Max, Diana, Fred, Zoe and Ariel Elghanayan
2. W. Scott Rives, STA president, presents Fred Elghanayan with the 2012 Silver Shovel Award
3. Fred Elghanayan, co-founder and president of TF Cornerstone, delivers a speech upon accepting the 2012 Silver Shovel Award
4. W. Scott Rives, STA president, presents Fred Elghanayan with the 2012 Silver Shovel Award

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