

NAI Friedland brokers five leases - 43,550 s/f; and two sales - \$1.325 million

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According to NAI Friedland, its retail and industrial divisions closed seven deals. The combined deals represent five leases totaling 43,550 s/f and two sales totaling \$1.325 million.

The retail division completed five deals:

- * The \$650,000 sale of 6,300 s/f at 47-51 Park Hill Ave. Retail specialist Lou Klein brokered the deal between BNB Bank (seller) and Samir Saleh (buyer). Klein represented both the seller and the buyer.
- * Lease of 5,500 s/f at 640 East Boston Post Rd., Mamaroneck. Executive VP Rick Stassa and Klein brokered the deal between Sobert Realty Corp. (landlord) and Cheng Kamfai (tenant). Stassa and Klein represented the tenant and Bill Hesse of Aries, Deitch & Endelson represented the landlord.
- * Lease of 3,000 s/f at 388 East Fordham Rd., Bronx. Stassa brokered the deal between B & G Sportswear (landlord) and Lava New York, Inc. (tenant). Stassa represented both the landlord and the tenant.
- * Lease of 1,800 s/f at 3706 Third Ave., Bronx. Executive VP Robin Herko and retail specialist David Scotto brokered the deal between Royal Farms, Inc. (landlord) and Little Caesar's Pizza (tenant). Herko and Scotto represented both the landlord and the tenant.
- * Lease of 1,250 s/f at 1593 Central Ave., Albany. Sales representative Ryan Shay brokered the deal between Lozo, LLC (landlord) and Sayona Corp (tenant). Shay represented the tenant and Carrow Real Estate represented the landlord.

The industrial division completed two deals:

- * Lease of 32,000 s/f at 1235 East Tremont Ave., Bronx. Stassa and industrial specialist Jeff Clinton brokered the deal between 1235 East Tremont Realty Corp. (landlord) and Storage Deluxe (tenant). Stassa and Clinton represented both the landlord and tenant.
- * The \$675,000 sale of 10,000 s/f at 20 North MacQuesten Pwy., Mount Vernon. Senior executive VP Ross Schneiderman and Clinton brokered the deal between McNab Inc. (seller) and Fina Cabinets (buyer). Clinton represented the seller and Schneiderman represented the buyer.
- "We are still seeing deals take a longer than usual time to consummate, but our brokers are active and busy showing space throughout our territories," said Tony Lembeck, NAI Friedland's CEO. "We are also sending more business to our affiliated firms throughout the NAI Managed Network, and our clients are seeing, more than ever, the value in working with a local firm that has the global reach of NAI. Even in this difficult economy, our brokers are continuing to match clients with space that suits their needs."

Lembeck said, "Friedland's brokers know better than anyone what options are available, and our clients continue to flock to us to help them find the right deal at the best price. Our brokers are out in the market every day, working hard to fill every vacancy in Westchester, Rockland, Putnam, and the

Bronx. We are canvassing each market regularly to find the best opportunities."

NAI Friedland is located at 656 Central Park Avenue in Yonkers and can be reached at 914-968-8500 or by visiting www.friedlandrealty.com.

About NAI Friedland

NAI Friedland, founded in 1970, is a full service commercial real estate firm covering the entire metropolitan New York area, with a majority of its business in Westchester County and the Bronx, but additionally in Putnam and Rockland Counties, New York City, Connecticut, and New Jersey. Headquartered in Yonkers, New York, Friedland also maintains a satellite office in Manhattan. Friedland sales staff members strive to provide guidance and information that enables clients to make the best lease or purchase decisions. Brokers in Friedland's four divisions -- Retail, Industrial, Office, and Industrial/Development - understand their markets and are supported by a sophisticated computer database of available properties and potential tenants. Friedland is a member of NAI, the largest managed network of commercial real estate firms in the world.

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