



Cassidy Turley negotiates two long-term lease agreements for Bright Horizons' totaling 38,000 s/f

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Cassidy Turley, a leading commercial real estate services provider in the U.S., negotiated two long-term lease agreements totaling 38,000 s/f for Bright Horizons Family Solutions: 20,712 s/f at 175 Kent Ave. in Williamsburg, Brooklyn and 17,288 s/f at 910 Ninth Ave. in Manhattan. The new locations are the latest child care facility outposts in the New York market for the continuously expanding global brand. Michael Hofmann, senior managing director and Peter Occhi, managing director, both from Cassidy Turley, represented Bright Horizons.

In its current expansion efforts, Bright Horizons is opening new facilities in established and up-and-coming, family-friendly neighborhoods throughout the New York market. Williamsburg, Brooklyn is in the middle of a period of major real estate growth, as many families seek more space and residential and retail development continues. Cassidy Turley's search found both locations to be convenient, impressive and child-friendly, serving the needs of Bright Horizons.

"We're thrilled to work with Bright Horizons on expanding their extraordinary child development services throughout the New York Tri-State area," said Michael Hofmann, senior managing director at Cassidy Turley. "Their innovative programs and commitment to children, families and employers make a huge impact on the community each and every day." Cassidy Turley has previously negotiated three transactions within the New York market for the organization and is continuing to identify additional location options in the region.

The Brooklyn building's owner, Equity Residential Management, was represented by Diana Boutross and Jeff Winick of Winick Realty. The Manhattan building's owner, Professional Office Leasing Associates, was represented by Jeff Punia.

Founded in 1986, Bright Horizons Family Solutions is the world's leading provider of employer-sponsored child care, early education and work/life solutions. With facilities in the United States, Europe and Canada, the organization provides employer-sponsored child care and early education programs for more than 700 clients, including many of the world's leading corporations, hospitals, universities and government agencies and more than 90 of the Fortune 500.

About Cassidy Turley

Cassidy Turley is a leading commercial real estate services provider with more than 3,600 professionals in more than 60 offices nationwide. The company represents a wide range of clients—from small businesses to Fortune 500 companies, from local non-profits to major institutions. The firm completed transactions valued at \$22 billion in 2011, manages 455 million square feet on behalf of institutional, corporate and private clients and supports more than 28,000 domestic corporate services locations. Cassidy Turley serves owners, investors and tenants with a full spectrum of integrated commercial real estate services—including capital markets, tenant representation, corporate services, project leasing, property management, project and development

services, and research and consulting. Cassidy Turley enhances its global service delivery outside of North America through a partnership with GVA, giving clients access to commercial real estate professionals in 65 international markets. Please visit www.cassidyturley.com for more information about Cassidy Turley.

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