



Brickell of Joseph P. Day Realty renews lease

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Joseph P. Day Realty Corp. has negotiated Majorica's lease renewal at the New York Accessories Exchange (NYAE) building, located at 366 Fifth Ave. The asking rent for the 10-year renewal will remain undisclosed. Davidoff Malito & Hutcher LLP represented Majorica. Rick Brickell, director of leasing and management of Joseph P. Day Realty, represented 366 Fifth Ave.

"Majorica is a wonderful client. We're pleased that this storied brand initially chose our building and will continue to be a part of the family at 366 Fifth Ave.," Brickell said. "The luxury company is a leader in the production of beautiful pearl jewelry, and has been for more than 100 years. We look forward to our continued relationship."

Majorica has been making organic pearl jewelry from the island of Majorca, Spain since 1890. Majorica is sold in department stores and jewelry stores throughout the United States and worldwide.

The company initially leased space at 366 Fifth Ave. in 1989. They lease 4,600 s/f on the 5th floor.

"We have a lot of ambitions in the United States and are very pleased to continue the development of Majorica from this great building, only few streets away from where the founder of Majorica set foot in the U.S. market in 1917," said Marc-Antoine Breuil, CEO of Majorica.

366 Fifth Ave. is ideally situated at Fifth Ave. and 35th St. near the fashion center of New York City. NYAE tenants and visitors benefit greatly from easy access to Grand Central Station, Port Authority and Penn Station. The building contains high, exposed slab ceilings, oversized windows overlooking Fifth Avenue and wooden floors throughout that punctuate the spectacular, loft-style showrooms. The entire building is fully wired with high speed Internet and cable.

Other notable clients in the building include Fossil, Colors In Optics, Erica Lyons, Isaco International Corp., Amiee Lynn Accessories, Swany, Bueno of California, Shedrain and many more. Currently, there is space available in the building ranging from 400 to 14,000 s/f including the 12th floor penthouse, a nearly 12,000 s/f showroom loft with skylights, a terrace and rooftop access.

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