

GDC Properties' 220 Water Street in DUMBO is now 70% leased

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In just three months since welcoming its first residents, DUMBO's newest luxury rental 220 Water St. is now 70% leased. According to the Westchester-based developer, GDC Properties, renters have been drawn to the development's beautifully-crafted loft homes that combine the best of classic DUMBO with today's modern amenities.

"The response at 220 Water St. has been overwhelming," said Adam Ginsburg, co-chairman of GDC Properties. "As a luxury rental conversion, we offer a niche in the DUMBO neighborhood. We're thrilled to see that our dedication to this project has been well-received by prospective renters and we expect to be fully leased by the fall."

With a limited selection of homes still available, renters can still choose from a unique collection of studio, one- and two-bedroom residences, many of which offer more than 1,400 s/f of living space. Pricing ranges from \$3,450 to \$5,975 per month. All of the homes at 220 Water St. feature 10-foot windows with custom sun shades, 14-foot ceilings, full-size washers and dryers, many with home offices and large skylights.

On-site amenities include full-service concierge services, a manicured roof deck with fireplace, lounge chairs and barbeque grills, a fitness and yoga facility with natural light adjacent to a children's playroom, on-site reserved parking, as well as bicycle and generous private storage facilities. As an added bonus, the building's 30-foot high, sky-lit lobby offers residents a coffee bar and gracious lounge areas.

220 Water St. is located steps from the York Street F subway station, the first stop on the line in Brooklyn, and a short walk from the 85-acre Brooklyn Bridge Park. For more information, please visit www.220Water.com, call (718) 243-0220 or visit the on-site leasing office.

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