



Yardi Beacon launched as a new affordable housing software option

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Yardi clients are reporting results from implementing Yardi Beacon, a software solution for managing affordable housing portfolios.

The web-based software solution, whose general release was in February, offers owners and managers of affordable properties seamless integration of compliance, accounting and property management and a robust set of features. Yardi Beacon joins the current family of Yardi solutions for affordable housing and public housing, complementing the Yardi Voyager Affordable Housing, Yardi Voyager PHA, Yardi CLASSIC and VisualHOMES solutions.

Yardi Beacon offers a fully integrated general ledger including accounts payable, accounts receivable and journal entries. Resident management features include leasing waitlists, work order and letter management, and a comprehensive list of standardized reports. Step-by-step workflows lead users through compliance. Optional resident screening capabilities can help public housing managers work more efficiently.

"We selected Beacon because it's an affordable way to gain the benefits of a 'large' software program that includes lots of different tracking options for our smaller rental projects," said Heidi Kaibetoney, asset manager for Compass Development Group. "We like being able to keep everything on one Web-based system that's universally accessible without needing mountains of paperwork. This centralization helps enforce policies uniformly across our properties. We've already seen a higher level of teamwork from getting our employees more involved and in control of their property management tasks."

"With Yardi Beacon, managers can focus on affordable housing management with informational dashboards and efficient workflows and forget about IT and backing up information. There isn't any software to install and they can access information anywhere at any time with an Internet connection, knowing that their data is kept in a safe and secure environment," said Mark Livanec, vice president of affordable housing sales and public housing sales for Yardi.

About Compass Development Group

Based in Salt Lake City, Compass Development Group was formed in 1986 and has developed residential and commercial properties in Utah, Colorado and California. Recently, Compass has focused its efforts on multifamily and mixed-use developments throughout Utah's Wasatch Front metropolitan region. For more information, visit www.compassdevgroup.com.

About Yardi

Yardi has been committed to the design, development and support of real estate management software for 30 years. Yardi offers one of the most comprehensive property management software platforms on the market today, including a family of products designed specifically for public housing and affordable housing. Click the following links for more information on our affordable housing

software and public housing software.

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