



Barcel Group completes three building sales totaling \$4.305 million; Zimmerman and Fridman collaborate for \$1.4 million sale

June 11, 2012 - Front Section

According to the Barcel Group, the firm has completed the following transactions:

- * 537 Lenox Ave.: Bart Zimmermann from the Barcel Group represented the buyer and seller for a five-story corner building containing eight apartments and one store. With a sales price of \$1.805 million, the building sold for ten times its rent roll.
- * Flatbush Ave., Brooklyn: Marcel Fridman of the Barcel Group represented the buyer and seller. The four-story building consists of 13 apartments and two stores. The building was sold for \$1.1 million, or seven times its rent roll.
- * 1818-1824 Bath Ave., Brooklyn: Fridman and Zimmermann represented the buyer, while ReMax acted on behalf of the seller. The 10,000 s/f building has six apartments and three stores. It also has a parking lot with spaces for eight cars. The building sold for \$1.4 million, or eleven times its rent roll, with an average rent per apartment of \$800 per month.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540